

AMPIRA, INC. OF NEW JERSEY
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AMERICAN PUBLIC
POWER ASSOCIATION

MEMORANDUM

AMERICAN PUBLIC POWER
ASSOCIATION - NJ MEMO

TO: FINANCE COMMITTEE

FROM: MR. MARIA VISCAROVICH-DE ALDO, EXECUTIVE DIRECTOR

RE: 1985-86 AUDIT

DATE: JUNE 18, 1986



As I have mentioned to the Board in previous meetings AMPIRA, Inc. of New Jersey will have to independently negotiate a contract for the audit because it is now required by State Law to implement a government compliance agency wide audit.

This is something that is not required of the other Associates and is not the standard audit conducted.

I have contacted over a dozen auditing firms to obtain proposals for the work.

I have only received a proposal from Del Marsh & Co., and will be sending a second one from Mitchell, Hayes & Co., and possibly a third from Riddle & Co.

It seems to be a process that not many firms are anxious to undertake.

This is of the essence since we have to also complete the audit by September 10th by law.

Therefore I am sending you a copy of the Del Marsh proposal for your review and ask if it is possible for the Finance Committee to meet at 1:00 P.M. on Wednesday, June 24th, 1986, before the regular Board Meeting in order to review any other proposals that we have in by that time.

The Board will have to approve selecting firm for audit.

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I would appreciate any suggestions you may have on this considering that we would need to start the audit no later than August 1st.

Thank you for your attention to this matter and I trust that you will discuss the issue among yourselves and that Carles will be able to relay your comments to me before Wednesday's meeting.

See you on the 5th,

SPRS/jas
cc: Finance Committee File 1985-86
Robert Salazar, AFTIBA Chairperson